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Certified Public Accountants & Consultants

*Doing What Counts!*

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**Inside this issue:**

- Thought of the month;
- Five ways to avoid delivery scams and package theft;
- Final regs issued on the foreign tax credit;
- Like-kind exchanges and personal property;
- The wackiest sales tax news of 2019;



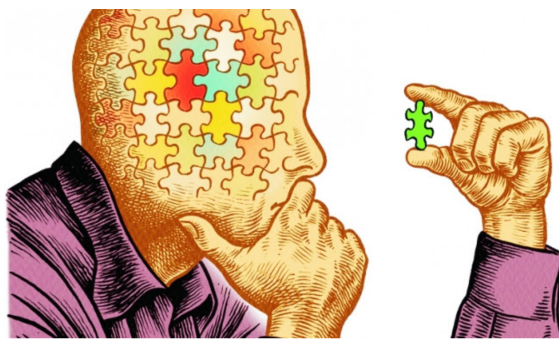
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**Thought of the month.**



"What you invest your time in defines who you are."

Todd Duncan



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## Five ways to avoid delivery scams and package thefts.

While the holidays may be over it's always a good time to consider ways to avoid delivery scams and package thefts.

With millions of packages delivered each year, con artists and thieves have developed many ways to steal from shoppers. Fortunately, there are also many ways to protect yourself from their shady tactics:



<https://www.bbb.org/article/scams/16460-scam-alert-shipping-trick-fools-holiday-shoppers>

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## Final regs issued on the foreign tax credit.

The IRS has issued final regulations on the Foreign Tax Credit, a long-standing tax benefit that generally allows individuals and businesses to claim a credit for income taxes paid or accrued to foreign governments.



<https://njcpa.org/stay-informed/topics/article/2019/12/03/final-regs-issued-on-the-foreign-tax-credit>

## Like-kind exchanges and personal property.

With the enactment of the legislation known as the Tax Cuts and Jobs Act (TCJA), P.L. 115-97, like-kind exchanges are now limited to real property held for use in a trade or business or for investment. Because of the change in the TCJA, disposal of personal property and its exchange with other personal property of like-kind is now a taxable event.



[https://www.thetaxadviser.com/issues/2019/oct/like-kind-exchanges-personal-property.html?utm\\_source=mnl:cpald&utm\\_medium=email&utm\\_campaign=28Oct2019](https://www.thetaxadviser.com/issues/2019/oct/like-kind-exchanges-personal-property.html?utm_source=mnl:cpald&utm_medium=email&utm_campaign=28Oct2019)

## The wackiest sales tax news of 2019.

Some of the wackiest sales tax tales in 2019 centered on remote sales tax. States won the right to tax remote sales only recently, with the United States Supreme Court decision on South Dakota v. Wayfair, Inc. (June 21, 2018) — and implementation hasn't gone smoothly everywhere.

But wackiness isn't limited to online sales tax. Read on for a recap of the top five wacky sales tax tales of 2019.



[https://www.cpapracticeadvisor.com/sales-tax-compliance/news/21118742/the-wackiest-sales-tax-news-of-2019?utm\\_source=CPA+Small+Business+Advisor&utm\\_medium=email&utm\\_campaign=CCSN191219006&oeid=0118E1605390G2U&rdx.ident%5Bpull%5D=omeda%7C0118E1605390G2U](https://www.cpapracticeadvisor.com/sales-tax-compliance/news/21118742/the-wackiest-sales-tax-news-of-2019?utm_source=CPA+Small+Business+Advisor&utm_medium=email&utm_campaign=CCSN191219006&oeid=0118E1605390G2U&rdx.ident%5Bpull%5D=omeda%7C0118E1605390G2U)

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